

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

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CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

January 03, 2019

Mr. S. Subramanian (DCS – CRD)
The BSE Limited, Mumbai
Dalal Street,
MUMBAI

SCRIP CODE : 532380

SCRIP NAME : BABA

Dear Sir,

Sub.: Outcome of Board Meeting

We have to inform you that the Board of Directors of our Company in its meeting held on Thursday, January 03, 2019 (Conducted at 11.30 a.m. and Concluded at 12.20 p.m.)

1. Fixed the Final Price for Buyback of up to 75,18,300 Equity Shares @ Rs.4.50/- (Rupees Four and Fifty Paise only) per share for a total consideration of Rs. 3,38,32,350/- (Rupees Three Crore Thirty Eight Lac Thirty Two Thousand Three Hundred and Fifty Only).
2. Fixed Tuesday, January 15, 2019 as the Record Date for determining the eligibility of Shareholders to participate in Buyback Offer.

Kindly put up this letter on the notice board of your exchange for information of the members of the exchange.

Thanking you,

Yours truly,
For Baba Arts Limited



N.H.Mankad
Company Secretary

